



Fiscal Services Division
P.O. Box 942703
Sacramento, CA 94229-2703
Telecommunications Device for the Deaf - (916) 326-3240
(916) 795-7759 FAX (916) 795-7900

September 8 , 2006

AGENDA ITEM 14

TO: MEMBERS OF THE FINANCE COMMITTEE

- I. SUBJECT:** Actual Quarterly Cash Flow Report for the Third and Fourth Quarter of Fiscal Year (FY) 2005-06
- II. PROGRAM:** Administration
- III. RECOMMENDATION:** For Information Only
- IV. ANALYSIS:** This item reports the actual cash flow for the third & fourth quarter of FY 2005-06 for the Public Employees Retirement Fund (PERF). Cash is actively managed by the Fiscal Services Division (FCSD) on a daily basis to meet all investment funding, benefit, and administrative payment requirements. Monitoring cash flow data over successive quarters provides an analytical tool to monitor changes in the retirement program's status.

Attachments reflect the following:

Attachment A – Displays cash inflow from investment securities and member and employer contributions.

Attachment B – Shows cash outflow for benefits, administrative costs, and net purchase of investments.

Attachment C – Provides monthly detail cash inflow/outflow information.
- V. STRATEGIC PLAN:** This quarterly cash flow report assists the California Public Employees Retirement System (CalPERS) in monitoring related cash flow data in support of Goal IV. Goal IV assures that sufficient funds are available: 1) to pay benefits; and 2) to minimize and stabilize employer contributions.

VI. RESULTS/COSTS:

Daily cash flow information is prepared and monitored by FCSD staff.

Russell Fong, Chief
Fiscal Services Division

John Hiber
Assistant Executive Officer
Administrative Services Branch

Attachments